

4.3.1 Institution has an IT policy covering Wi-Fi, cyber security, etc. and has allocated budget for updating its IT facilities:

2023-2024		
Head	Allocated Budget in Rs.	Expenditure in Rs.
	14,25,000.00	12,13,127.00
Computer Equipments/Software		
Internet Charges	6,50,000.00	5,66,000.00
Computer Repairs & Maintenance	3,00,000.00	1,29,726.00
Total	23,75,000.00	19,08,726

Computer Equipments / Software	Amount
Computer Lab Maintenance	7,40,640.00
Computers & Equipments	3,78,500.00
LED TV	93,987.00
Total	12,1,3127.00

Jyoti Tambolker
 (Jyoti Tambolker)
 O.S.A/c.s.

Sumanth P. Desai
 Sumanth P. Desai
 Asst Prof- IT



DIRECTOR
 K.L.S. Institute of Management
 Education & Research



KARNATAK LAW SOCIETY'S
INSTITUTE OF MANAGEMENT EDUCATION & RESEARCH, BELGAUM
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st March 2024

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT
To Opening Balances			By Salary & Allowances	
Union Bank of India SB No.21049	6651351.50		Teaching Staff	11331541.00
Union Bank of India SB No.26847	12028720.19		Administration Staff	1901019.00
Karnatak Bank SB No. 29801	1523611.00		Technical Staff	823279.00
ICICI SB No.017601007064	89927.99	20293610.68	Library Staff	637232.00
			Sports Staff	339500.00
			Menial Staff	1391544.00
To Main Fees			Honorarium to Guest Faculty	216800.00
Tution Fees	14387430.00		Honorarium to Adjunct Faculty	4500.00
Autonomous Revaluation Fees	103000.00		Conveyance Allowance	21470.00
Autonomous Exam Fees	1232050.00		Group Gratuity	2235465.00
Admission Fees	251000.00	47770780.00	PF Management Contribution	634572.00
Other Fees	31797300.00		PF Administration Charges	26654.00
			PF EDLI	26694.00
To Other Receipts			ESI Management Contribution	98135.00
Scrutiny Fees / Exam / Library Fine	14789.00		Leave Encashment	85150.00
Zerox Rent	6000.00			19773555.00
Sale of Scrap	13558.00		By Office Contingencies	
Canteen Rent	45000.00		Telephone Charges	28305.00
Hall Rent	154736.00		Binding charges	11375.00
Maintenance Charges of Hall / Lab	59668.00		Electricity Charges	291725.00
Vehicle Receipts	21471.00		Printing & Stationery	142964.00
PG CET Crash Course	6600.00		Bank Commission	26003.27
Graduation Day Expenses	6600.00		Advertisement Expenses	35500.00
Industry Visit expenses	810000.00		Postage & Courier Charges	3040.00
Orientation Course Expenses	1500.00		News Papers & Periodicals	53530.00
Sale of Appl. Form/Prospectus	87500.00		Subscription for Journals / Books	724396.00
Miscellaneous Income	5932.00		Security charges	296908.00
Research Centers / Consultancy	50000.00		Travelling Expenses	8163.00
Tea /Coffee machine/Certifi data sci	2775.00		Vehicle Insurance	55169.00
Conference / seminar	208511.00	1494640.00	Professional Tax Annual Fees	2500.00
			Water Charges	87352.00
To Interest on SB & FD			Conveyance Charges	900.00
Interest on FD	7078605.74		Building Insurance	38917.00
Interest on SB	644439.00	7749152.74		1806747.27
Interest on HESCOM Deposit	26108.00		By Audit Fees	22000.00
			By Specific Expenses	
To Other Liabilities			Other Certification Course Exp.	27500.00
RCU Other Fees	506000.00		Foundation Day Expenses	144566.00
RCU Registration Fees	4274700.00		Book Sets to students	4900.00
Alumni Life Membership Fees	267000.00		Seminar & Function Expenses	158524.00
Silver Jubilee Fund	759000.00		Extension & Outreach Activity	25896.00
RCU Admission Form Fees	41100.00		Extra Curricular Activities	57912.00
LIC	175689.00		Faculty Developmnet Expenses	85101.00
ESI Employee Contribution	28456.00		Graduation Day Expenses	827738.00
Professional Tax	41000.00		Guest Lectures Expenses	37999.00
Group Insurance	42404.00		Industrial Visit Expenses	3821346.00
Other Deductions	144950.00		Sports Expenses	129960.00
PF Employee Contribution	786262.00		Student Insurance Expenses	18711.00
Student Insurance	18711.00		Placement Expenses	138417.00
AICTE Grant for Impact Lecture Series	20000.00		RCU Affiliation /AICTE Extension Fees	146000.00
RCU Study continuation fees	164500.00	8147522.00	Project Viva Vise Exam Expenses	49127.00
Fees Deposit	877750.00		Project Guidance Exps / Toast Master	42000.00
			Alumni Meet Expenses	27993.00
To Indirect Receipts			Orientation Course Expenses	52736.00
Income Tax (Salary)	989400.00		Examination expenses (Auto)	636105.00
Income Tax (TDS)	162485.00	1151885.00	Outbord Training Program	340000.00
				6772531.00
			By Repairs & Maintenance	
			Garden Maintenance	162142.00
			Computer Lab Maintenance	870366.00
			Generator Diesel & Maintenance	56976.00
			Repairs Maintenance	1101716.00
			Vehicle Maintenance	414170.48
				2605370.48
Balance C/F		86607590.42	Balance C/F	30980203.75

**4.3.1 Expenditure on Equipment/
 Software Rs. 7,40,640/- (+ Comp.
 Equipment & Led TV)**

2

**4.3.1 Computer Repairs &
 Maintenance of Rs. 1,29,726/-**

Balance B/F		86607590.42	Balance B/F		30980203.75
To Advances Recovered			By Other Expenses		
Ajay Jamnani	4,000.00		Admission Promotion Expenses	79407.00	
Ajit Walvekar	26,405.00		Zerox Charges	12465.00	
Atul Kadam	32,750.00		Research Centers	203846.00	
Ameet Kulkarni	6,720.00		Interest on GST	28.00	
George Rodrigues	62,779.00		Membership Expenses	100123.00	
Goutami Maganur	4,000.00		Misc Expenses	216470.00	
Sunil Kulkarni	39,000.00		Tea / Coffee Machine	5210.00	
Arif Shaikh	4,000.00		Uniform to students	477000.00	
Praveen Kulkarni	42,000.00		Scholarship IMER	165000.00	
Rahul Mailcontractor	19,000.00		Student Welfare	25452.00	
S.A. Deshpande	41,000.00		Staff Welfare Expenses	23897.00	
Shallaja Hiremath	7,000.00		Training and Consultancy charges	22560.00	
Savita Kulkarni	2,376.00		Charity Expenses	10000.00	
Soumya Gramopadhye	2,000.00		Incentive for R&D	8000.00	
Sumanth Desai	57,750.00		RCU Affiliation Expenses	407900.00	
Sushil Kumar Pare	16,000.00		Internet Expenses	566025.00	
Shrikant Naik	16,000.00		PGCET Crash Course	30466.00	
Kalashree Associates	2,00,000.00		Certification Data course	0.00	
Siddhakala Technologies	5,00,000.00		Conference / Seminar	130774.00	
Festival Advance	26,000.00	11,08,780.00	Identity Card Expenses	7200.00	
			Autonomous Expenses	77106.00	2568929.00
To Fixed Deposit			By Corporation Tax		92237.00
Canara Bank FD No. 145000105525/1	11927019.00		BY Contribution to KLS		2000000.00
Canara Bank FD in Station Road	14841.26		BY Karnatak Law Society		786080.00
State Bank of India FD No.62316222958	96159.00	1,20,38,019.26	By Sundry Debtors		
			Aqua Alloys Pvt. Ltd	53100.00	
To Petty cash		2,000.00	Positron Engineering Corporation	5900.00	59000.00
To Deposits			By Fixed Deposit		
Library Deposit	119000.00		Canara Bank FD No. 145000105525/1	817019.00	
Telephone Deposit	2626.00		State Bank of India FD No.62315429771	1511.00	
Caution Money Deposit	119000.00		Canara Bank FD No. 145000472085/1	11961839.00	
Security Deposit Kalashree Associates	13122.00		Karnataka Bank FD No. 9581500200337701	5002984.00	
Security Deposit Siddhakala Technologies	29461.00	283209.00	Union Bank FD No. 200323030001174	340.00	
To TDS Transferred to KLS			Union Bank FD No. 200323030001177	227212.00	
TDS on Interest (Can. Bank)	83615.00		Union Bank FD No. 200323030001018	95531.00	
TDS on Interest (Union Bank)	621364.00		Union Bank FD No. 200323030001019	19668.00	
TDS on Interest (HESCOM Deposit)	2611.00		Union Bank FD No. 200323030001020	4320.00	
TDS Receivable 2023-24	712090.00		Union Bank FD No. 200323030001021	947.00	
KLS GST	58491.00		Union Bank FD No. 200323030001022	88014.00	
CGST	71625.00		Union Bank FD No. 200323030001026	647.00	
GST Payable	14792.00		Union Bank FD No. 200323030001027	11378.00	
SGST	71625.00	1649360.00	Union Bank FD No. 200323030001028	631201.00	
IGST	13147.00		Union Bank FD No. 200323030001029	81775.00	
To Karnatak Law Society		972284.87	Union Bank FD No. 200323030001030	694575.00	
To Sundry Debtors			Union Bank FD No. 200323030001031	1030410.00	
Aqua Alloys Pvt. Ltd	53100.00		Union Bank FD No. 200323030001032	409330.00	
Positron Engineering Corporation	5900.00	59000.00	Union Bank FD No. 200323030001033	409328.00	
			Union Bank FD No. 200323030001034	409330.00	
			Union Bank FD No. 200323030001035	353114.00	
			Union Bank FD No. 200323030001036	823944.00	
			Union Bank FD No. 200323030001257	337229.00	23411646.00
			To Assets		
			Computer & Equipments	378500.00	
			LED TV	93987.00	
			Furniture & Fixture	500315.00	
			IMER Building	47900.00	
			Library Books	17699.00	
			Renovation of GC & Director Cabin	1167469.00	
			Innova KA 22/MB 107	957492.87	3163362.87
			By Indirect Payments		
			Income Tax (Salary)	989400.00	
			Income Tax(TDS)	161035.00	1150435.00
Balance C/F		102720243.55	Balance C/F		64211893.62

3

Balance B/F	102720243.35	Balance B/F	64211893.62
		By Advances Paid	
		Ajay Jamnani	4,000.00
		Ajit Walvekar	26,405.00
		Atul Kadam	32,750.00
		Ameet Kulkarni	6,720.00
		George Rodrigues	62,779.00
		Goutami Maganur	4,000.00
		Sunil Kulkarni	39,000.00
		Arif Shaikh	4,000.00
		Praveen Kulkarni	42,000.00
		Rahul Mailcontractor	19,000.00
		S.A. Deshpande	41,000.00
		Shailaja Hiremath	7,000.00
		Savita Kulkarni	2,376.00
		Soumya Gramopadhye	2,000.00
		Sumanth Desai	57,750.00
		Sushil Kumar Pare	16,000.00
		Shrikant Naik	16,000.00
		Festival Advance	26,000.00
			4,08,780.00
		To Deposits	
		Library Deposit	29000.00
		Caution Money Deposit	25000.00
		Security Deposit Kalashree Associates	13,122.00
			67,122.00
		By Other Liabilities	
		Professional Tax	40600.00
		LIC	175689.00
		Group Insurance	42404.00
		Other Deductions	144950.00
		ESI Employee Contribution	28456.00
		PF Employee Contribution	786262.00
		RCU Registration Fees	1240320.00
		Fees Deposit	877750.00
		RCU Other Fees	340770.00
		RCU Study continuation fees	111500.00
			3788701.00
		By TDS Transferred to KLS	
		TDS on Interest (Can. Bank)	83615.00
		TDS on Interest (Union Bank)	621364.00
		TDS on Interest (HESCOM Deposit)	2611.00
		TDS Receivable 2023-24	712090.00
		KLS GST	58491.00
		CGST	72960.00
		SGST	72960.00
		IGST	13147.00
		GST Payable	14792.00
			1652030.00
		To Petty cash	2,000.00
		By Closing Balances	
		Union Bank of India SB No.21049	15574521.47
		Union Bank of India SB No.26847	16058035.41
		Karnatak Bank SB No. 29801	854963.10
		ICICI SB No.017601007064	102196.75
			32589716.73
Grand Total	102720243.35	Grand Total	102720243.35

Figures have been regrouped wherever found necessary
As per report of even date

For Ramamirtham Natarajan & Associates
Chartered Accountants - FRN 002896S



Partner
CA R. NATARAJAN
Chartered Accountant.
M.No 25732
UDIN: 24025732BKFFZZB5704
Date: 02/09/2024
Place: Belagavi.

4




DIRECTOR
KLS Institute of Management
Education & Research


CHAIRMAN
GOVERNING COUNCIL
K.L.S. I.M.E.R.

KARNATAK LAW SOCIETY'S
INSTITUTE OF MANAGEMENT EDUCATION & RESEARCH, BELGAUM
BALANCE SHEET AS ON 31st March 2024

As on 31/03/2023	LIABILITIES	S C H	As on 31/03/2024	As on 31/03/2023	ASSETS	S C H	As on 31/03/2024
10,79,551	DEPOSITS	A	12,63,551	3,12,57,833	FIXED ASSETS	D	3,01,80,111
10,000	ENDOWMENT FUNDS & PRIZE FUNDS	B	10,000	9,46,75,745	FIXED DEPOSITS, PRIZE FUND FD's & INVESTMENTS	E	10,60,49,372
99,56,611	OTHER LIABILITIES	C	1,43,43,673	7,88,264	MISCELLANEOUS DEPOSITS	F	7,85,638
14,13,84,296	INCOME & EXPENDITURE ACCOUNT	I	15,85,16,414	7,00,000	ADVANCES & OTHER RECEIPTS	G	-
				47,15,005	KARNATAK LAW SOCIETY	H	45,28,800
				2,02,93,611	CLOSING CASH & BANK BALANCES	J	3,25,89,717
15,24,30,458			17,41,33,638	15,24,30,458			17,41,33,638

Figures have been regrouped wherever found necessary
As per report of even date

For Ramamirtham Natarajan & Associates
Chartered Accountants - FRN 002896S

R. Natarajan

Partner
CA R. NATARAJAN
Chartered Accountant.
M.No 25732
UDIN: 24025732BKFZZB5704
Date: 02/09/2024
Place : Belagavi.



[Signature]
DIRECTOR
**KLS Institute of Management
Education & Research**

[Signature]
CHAIRMAN
GOVERNING COUNCIL
KLS, I.M.E.R.

SCHEDULE D: FIXED ASSETS

Particulars	Bal.as on 01-04-2023	Additions During the Year	Dele. During Year	Total	Dep. Rate	Dep. Amount	Bal.as on 31-03-2024
Land							
Land	2381980.00	0.00	0.00	2381980.00	0%	0.00	2381980.00
Building							
IMER Building	12537297.00	47900.00	0.00	12585197.00	5%	628062.00	11957135.00
Two Wheeler Parking	440344.00	0.00	0.00	440344.00	5%	22017.00	418327.00
Rear Compound Wall	52582.00	0.00	0.00	52582.00	5%	2629.00	49953.00
Construction of Well	175308.00	0.00	0.00	175308.00	5%	8765.00	166543.00
Renovation of GC & Director Cabin	0.00	1167469.00	0.00	1167469.00	5%	56350.00	1111119.00
Furniture & Fixtures							
Furniture & Fixtures	3524375.00	500315.00	0.00	4024690.00	10%	392954.00	3631736.00
Office Equipment							
Office & Other Equipments	2913502.00	0.00	0.00	2913502.00	15%	437025.00	2476477.00
AICTE Grant TV/VCR	292.00	0.00	0.00	292.00	15%	44.00	248.00
TATA Bus	280715.00	0.00	0.00	280715.00	15%	42107.00	238608.00
Sports Equipment	100290.00	0.00	0.00	100290.00	15%	15044.00	85246.00
Swift D'zire Vxi KA 22/MA 4209	301783.00	0.00	0.00	301783.00	15%	45267.00	256516.00
Innova KA 22/MB 1017	0.00	957493.87	0.00	957493.87	15%	143624.00	813870.00
Meter Cubicle & HT Transformer	235113.00	0.00	0.00	235113.00	15%	35267.00	199846.00
Generator Set	134570.00	0.00	0.00	134570.00	15%	20186.00	114384.00
Laboratory Equipment							
Computers & Equipments	2677401.00	378500.00	0.00	3055901.00	40%	1146660.00	1909241.00
Computer Software	1596653.00	0.00	0.00	1596653.00	40%	638661.00	957992.00
LED TV	0.00	93987.00	0.00	93987.00	40%	18797.00	75190.00
Library Books							
AICTE Grant Books	405.00	0.00	0.00	405.00	15%	61.00	344.00
Library Books	3905222.00	17699.00	0.00	3922921.00	15%	587564.00	3335357.00
Digital Library	1.00	0.00	0.00	1.00	40%	1.00	0.00
TOTAL	31257833.00	3163363.87	0.00	34421196.87		4241085.00	30180112.00

8

4.3.1 Expenditure on Equipment/
Software Rs. 4,72,487/- (+ Comp.
Lab Maintenance)